

## CONSULTATION ON THE DRAFT EU TAXONOMY: KEY ARGUMENTS FOR THE INCLUSION OF NUCLEAR

The European Commission Technical Expert Group (TEG) considered including nuclear energy in the EU Sustainable Finance Taxonomy as a sustainable activity and investment. The TEG Technical report published in June 2019 proposed to leave nuclear energy out from the first version of the Taxonomy, pending further assessment.

The TEG “*recommends that more extensive technical work is undertaken on the [Do No Significant Harm] DNSH aspects of nuclear energy in future and by a group with in-depth technical expertise on nuclear life cycle technologies and the existing and potential environmental impacts across all objectives.*”

The Technical Expert Group’s online consultation on the draft Taxonomy is largely limited to specific questions on the proposed contents of the Taxonomy, as set out in the TEG’s technical report. The only opportunity for commenting on the present exclusion of nuclear from the proposed list of sustainable activities is by responding to the following question, set out in **Section 4 “Future development of the taxonomy”**:

*What economic activities that can make a substantial contribution to the climate change mitigation objective should next be considered for the Taxonomy?*

Any response must be limited to 2000 characters. Please see the screenshots set out in the Annex to assist you in completing the consultation.

We also encourage you to submit a longer response via email: [ec-teg-sf@ec.europa.eu](mailto:ec-teg-sf@ec.europa.eu)

### ANNEX

#### SCREEN SHOTS OF ONLINE CONSULTATION FORMAT

1. At the bottom of the “Introduction” tab, click **Next**.

The screenshot shows a web browser window displaying the 'EU Survey' interface. The URL is <https://ec.europa.eu/eusurvey/runner/teg-report-taxonomy?surveylanguage=en#page0>. The page title is 'BANKING AND FINANCE Call for feedback on TEG report on EU Taxonomy'. The 'Introduction' tab is selected in the 'Pages' section. A disclaimer box is visible, stating: 'This call for feedback is part of ongoing work by Directorate-general for financial stability, financial services and capital markets union, Directorate-general for environment, Directorate-general for climate action and Directorate-general for energy on sustainable finance, for which the European Commission has set up a dedicated Technical expert group (TEG). This feedback process is not an official Commission consultation or document nor an official Commission position. Nothing in this feedback process commits the Commission nor does it preclude any policy outcomes.' A 'Next' button is visible at the bottom of the page.

2. Fill in the required content on the “Information about you” tab, and click **Next** at the bottom of the page.

The screenshot shows a web browser window with the URL <https://ec.europa.eu/eusurvey/runner/teg-report-taxonomy?surveylanguage=en#page1>. The page title is 'EUSurvey' and it includes a navigation menu with 'Login', 'Help', and 'Language'. A sidebar on the right contains links for 'More on EU taxonomy', 'Technical report on EU taxonomy', 'Supplementary report on using the taxonomy', and 'Specific privacy statement'. Below these are 'Contact' information (ec-teg-sf@ec.europa.eu) and a 'Download PDF version' link with a 'Save as Draft' button.

Fields marked with \* are mandatory.

**Pages**

- Introduction
- Information about you**
- Important notice
- Selection feedback
- Manufacturing of low carbon technologies
- Climate change adaptation

### 1. Information about you

\*Are you replying as:

- a private individual
- a private organisation or a company
- a public authority or an international organisation

Contact email address:  
\* The information you provide here is for administrative purposes only and will not be published

@

\*Where are you based and/or where do you carry out your activity?

\*Field of activity (if applicable):  
at least 1 choice(s)

- Accounting
- Auditing
- Banking
- Credit rating agencies
- Insurance
- Pension provision
- Investment management (e.g. hedge funds, private equity funds, venture capital funds, money market funds, securities)
- Market infrastructure operation (e.g. CCPs, CSDs, Stock exchanges)
- Social entrepreneurship
- Other
- Not applicable

**This field is required.**

Windows taskbar at the bottom shows the date and time as 11:46 on 18/07/2019.

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3. Answer the questions on the “Important notice” tab, and click **Next** at the bottom of the page.

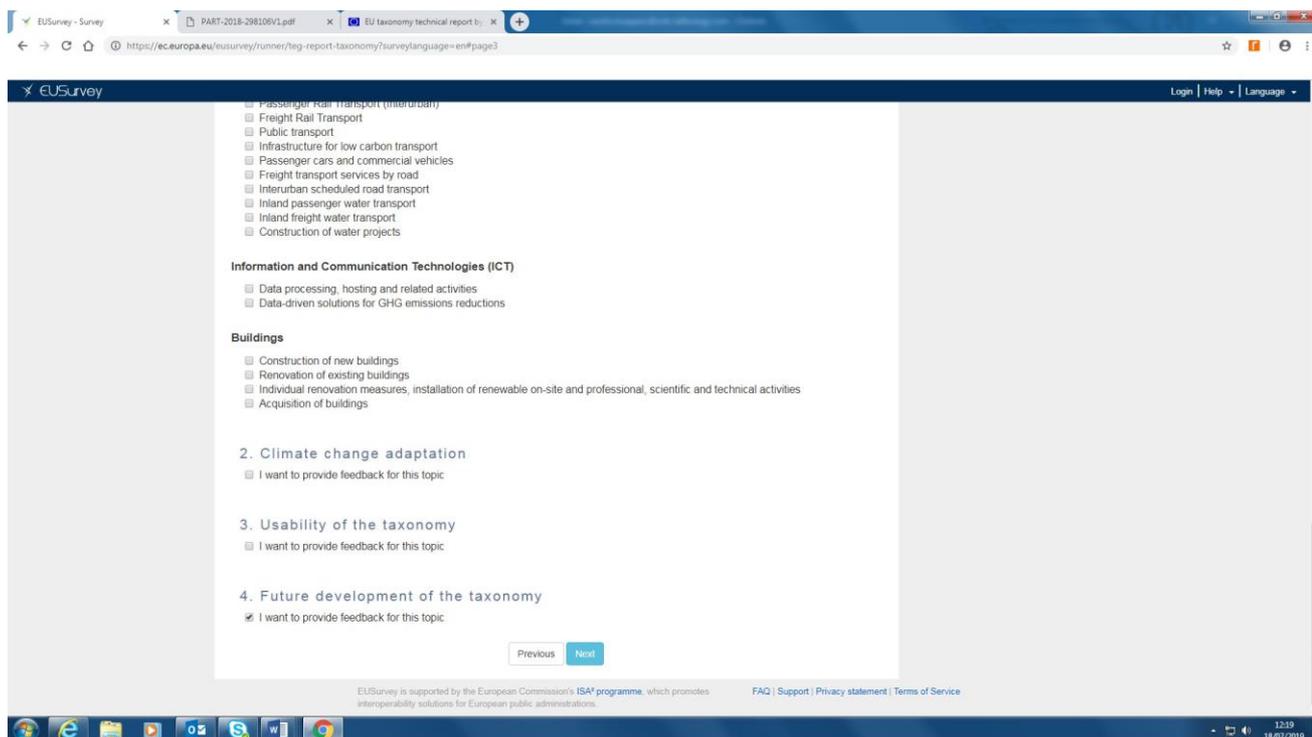
The screenshot shows the 'Important notice' page of the EUSurvey. At the top, there is a header with the European Commission logo and the text 'BANKING AND FINANCE'. Below this is the title 'Call for feedback on TEG report on EU Taxonomy'. A navigation bar contains several tabs: 'Introduction', 'Information about you', 'Important notice' (which is highlighted), 'Selection feedback', and 'Manufacturing of low carbon technologies'. Below the navigation bar, there is a section titled 'Important notice on the publication of responses' with a warning icon. This section contains two questions with radio button options. The first question asks if the user agrees to their contribution being published, with options 'Yes, I agree to my response being published under the name I indicate...' and 'No, I do not want my response to be published'. The second question asks if the user agrees to be contacted by the TEG, with options 'Yes, I agree to be contacted by the TEG if necessary...' and 'No, I do not want to be contacted by the TEG'. At the bottom of the page, there are 'Previous' and 'Next' buttons. The right sidebar contains 'Views', 'Languages', 'Useful links', and 'Contact' information. The footer includes the text 'EUSurvey is supported by the European Commission's ISA\* programme...' and 'FAQ | Support | Privacy statement | Terms of Service'.

4. On the “Selection feedback” tab, select the sections of the draft Taxonomy you wish to comment on.

The screenshot shows the 'Selection feedback' page of the EUSurvey. The navigation bar is the same as in the previous screenshot, but the 'Selection feedback' tab is now highlighted. Below the navigation bar, there is a section titled '2. Selection feedback'. This section contains a heading 'This call for feedback covers the following parts of the technical report:' followed by a numbered list of four items: '1. Climate change mitigation activities', '2. Climate change adaptation', '3. Usability of the taxonomy', and '4. Future development of the taxonomy'. Below this list, there is a paragraph that says 'Please tick the relevant topics and/or sectors and activities to which you would like to provide feedback: (You will be able to answer questions for the selected topics and/or sectors and activities)'. At the bottom of the page, the first item of the list is visible: '1. Climate change mitigation activities'. The right sidebar and footer are the same as in the previous screenshot.

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5. To comment on the exclusion of nuclear, put a tick next to section 4, “Further development of the taxonomy”. Click **Next**.



Clicking **Next** will take you through a series of feedback pages relating to the other aspects of the draft Taxonomy on which you have opted to comment (if any), and ending with the feedback page for section 4 “Future development of the taxonomy”.

6. Enter your response in the text boxes provided (shown below) click **Submit**.

A screenshot of the EUSurvey application showing a feedback form. The header is dark blue with the EUSurvey logo. The form contains two questions. Question 1: "1. What economic activities that can make a substantial contribution to the climate change mitigation objective should next be considered for the Taxonomy?" Below this question is a text input field with a placeholder "2000 character(s) maximum". Question 2: "2. Should any of the economic activities included in the Technical report be reconsidered as regards their inclusion in the taxonomy?" Below this question are three radio button options: "Yes" (selected), "No", and "Don't know / no opinion / not relevant". Below the radio buttons is a text input field with a placeholder "500 character(s) maximum".

Thank you.